Financial Reconciliation

Rhumbline R1000 Growth \$30,179,621 - -\$1,066 \$267,482 \$30,446,037 Rhumbline S&P SC 600 \$24,412,698 - -\$532 -\$1,939,297 \$22,472,868 Atlanta Capital \$34,068,244 - - -\$2,445,173 \$31,623,071 Total US Equity \$169,624,899 - -\$3,042 -\$7,932,450 \$161,689,407 EuroPacific Growth \$8,221,736 - - -\$300,064 \$7,921,672 Invesco Oppenheimer Intl Growth \$7,629,917 - - -\$333,177 \$7,296,740 Total Intl Equity \$15,851,653 - - -\$633,242 \$15,218,411 Principal U.S. Property \$12,354,575 - -\$5,454,779 \$73,885 \$6,973,682 American Strategic Value Realty \$7,705,862 - - - - \$7,705,862 TA Realty Core Property \$8,488,156 - - - - \$8,488,156 - - - \$8,488,156 \$8,488,156 - - - \$8,488,156 <th></th> <th>Market Value 12/01/2024</th> <th>Contributions</th> <th>Distributions</th> <th>Gain/Loss</th> <th>Market Value 12/31/2024</th>		Market Value 12/01/2024	Contributions	Distributions	Gain/Loss	Market Value 12/31/2024
Rithumbline R1000 Growth \$30,178,621 - \$1,066 \$227,422 \$30,446,037 Rithumbline R1000 Growth \$34,068,244 - \$53.2 \$1,399,527 \$22,472,786 \$41,620 \$1,620,77 \$21,622,77 \$31,623,071 \$1,620,	DePrince, Race and Zollo	\$34,932,006	-	-\$49	-\$2,535,328	\$32,396,629
Phundsine SAP PC 800 \$24,412,888 - \$532 \$1399,297 \$22,772,88	Rhumbline R1000	\$46,032,331	-	-\$1,395	-\$1,280,134	\$44,750,802
Alberta Capital \$34,069 244 -	Rhumbline R1000 Growth	\$30,179,621	-	-\$1,066	\$267,482	\$30,446,037
State Sequence State S	Rhumbline S&P SC 600	\$24,412,698	-	-\$532	-\$1,939,297	\$22,472,868
EuroPacific Growth \$8.221,736 \$300,064 \$7.921,672 Invesco Oppenheimer Indi Growth \$7.829,917 - \$333,177 \$7.296,740 Total Indi Equity \$15,891,653 - \$483,442 \$15,216,411 \$15,891,653 - \$5,891,977 \$7.296,740 \$11,354,575 - \$5,845,4779 \$73,885 \$86,773,682 American Strategic Value Reality \$7.705,862 - \$7.7	Atlanta Capital	\$34,068,244	-	-	-\$2,445,173	\$31,623,071
Invesco Oppenheimer Intil Growth \$7,629,917 \$333,177 \$7,296,740 Total Intil Equity \$15,851,653 - \$5,851,653 - \$833,242 \$15,116,141 Principal U.S. Proling IU.S. Proling IV.S. Prolin	Total US Equity	\$169,624,899	•	-\$3,042	-\$7,932,450	\$161,689,407
	EuroPacific Growth	\$8,221,736	-	-	-\$300,064	\$7,921,672
Principal U.S. Property \$12,354,575 - \$1,454,779 \$73,885 \$36,973,682 American Strategic Value Realty \$7,705,682 - \$2,454,779 \$73,885 \$3,486,186 \$70,6862 \$34,881,186 \$70,6862 \$34,881,186 \$70,6862 \$34,881,186 \$70,6862 \$34,881,186 \$70,6862 \$34,881,186 \$70,6862 \$34,881,186 \$70,6862 \$34,881,186 \$70,6862 \$34,881,186 \$70,6862 \$34,881,186 \$34,881,1	Invesco Oppenheimer Intl Growth	\$7,629,917	-	-	-\$333,177	\$7,296,740
American Strategic Value Realty \$7,705,862 5,705,862 AR Realty Core Property \$8,488,156 5,8488,156 Total Real Estate \$28,548,593 - \$5,545,479 \$73,885 \$23,167,699 PM Morgan Infrastructure \$10,334,021 - \$4,219,258 - \$1,0114,764 PM Morgan Maritime \$30,3093 - \$3,346 \$1,253 \$1,0114,764 PM Morgan Maritime \$10,367,114 - \$253,603 \$1,253 \$1,0114,764 Capital Dynamics Mid Mkt Direct V \$9,385,043 - \$4,20,107 \$512,696 \$9,477,632 Capital Dynamics Global Secondaries VI \$3,43,333 - \$4,43,643 \$12,860 \$3,628,340 Constitution Ironsides VI \$5,971,071 \$230,785 \$5,20,602 \$104,396 \$5,785,650 Total Private Equity \$19,755,524 \$430,785 \$5,20,602 \$104,396 \$5,785,650 Total Private Equity \$19,755,524 \$430,785 \$1,894,351 \$745,741 \$19,947,698 ATEL Private Debt Partners III \$2,175,224 \$204,918 \$1,955,301 \$40,805 \$2,365,647 Pennant Park Fund IV \$1,361,365 - \$1,000 \$1	Total Intl Equity	\$15,851,653	•	•	-\$633,242	\$15,218,411
TA Really Core Property \$8,488,156 - - - \$8,488,156 Total Real Estate \$28,486,933 - \$5,545,779 \$73,885 \$23,167,699 JP Morgan Infrastructure \$10,334,021 - \$21,92,58 - \$10,114,764 JP Morgan Maritime \$33,093 - \$43,346 \$1,253 \$10,114,764 Capital Dynamics Mid Mkt Direct V \$9,385,043 - \$420,107 \$512,696 \$9,477,632 Capital Dynamics Global Secondaries VI \$3,543,333 - \$420,107 \$512,696 \$9,477,632 Capital Dynamics Global Secondaries VI \$3,543,333 - \$43,643 \$128,650 \$3,628,340 Constitution Incrisides VI \$3,543,333 - \$43,643 \$128,660 \$6,785,650 Taisurus Fund II \$856,076 \$200,000 - - \$10,560,76 Total Private Equity \$19,755,524 \$430,785 \$984,351 \$745,741 \$19,947,698 ATEL Private Debt Partners III \$2,175,224 \$20,918 \$55,301 \$40,805 \$	Principal U.S. Property	\$12,354,575	-	-\$5,454,779	\$73,885	\$6,973,682
P Morgan Infrastructure	American Strategic Value Realty	\$7,705,862	-	-	-	\$7,705,862
P Morgan Infrastructure	TA Realty Core Property	\$8,488,156	-	-	-	\$8,488,156
P Morgan Maritime	Total Real Estate	\$28,548,593	•	-\$5,454,779	\$73,885	\$23,167,699
Total Infrastructure/Maritime \$10,367,114 - \$253,603 \$1,253 \$10,114,764 Capital Dynamics Mid Mkt Direct V \$9,385,043 - -\$420,107 \$512,696 \$9,477,632 Capital Dynamics Global Secondaries VI \$3,543,333 - -\$43,643 \$128,650 \$3,628,340 Constitution Ironsides VI \$5,971,071 \$230,785 -\$520,602 \$104,396 \$5,785,650 Faurus Fund II \$856,076 \$200,000 - - - \$1,056,076 Total Private Equity \$19,755,524 \$430,785 -\$984,351 \$745,741 \$19,947,698 ATEL Private Debt Partners III \$2,175,224 \$204,918 -\$55,301 \$40,805 \$2,365,647 Pennant Park Fund IV \$1,351,365 - - - - \$1,351,366 Total Private Credit \$4,820,357 \$704,918 -\$55,301 \$40,805 \$3,793,768 Total Private Credit \$4,820,357 \$704,918 -\$55,301 \$40,805 \$5,510,780 Richmond Capital \$1,664,614 \$20,000,000	JP Morgan Infrastructure	\$10,334,021	-	-\$219,258	-	\$10,114,764
Capital Dynamics Mid Mkt Direct V \$9,385,043 - \$420,107 \$512,696 \$9,477,632 Capital Dynamics Global Secondaries VI \$3,543,333 - \$43,643 \$128,650 \$3,628,340 Constitution Ironsides VI \$5,971,071 \$230,785 \$520,602 \$104,396 \$5,785,650 Faurus Fund II \$856,076 \$200,000 - \$1,056,076 Fotal Private Equity \$19,755,524 \$430,785 \$-\$984,351 \$745,741 \$19,947,698 ATEL Private Debt Partners III \$2,175,224 \$204,918 \$-\$55,301 \$40,805 \$2,365,647 Pennant Park Fund IV \$1,351,365 \$-\$1,293,768 \$500,000 \$-\$1,251,293,768 \$1,293,768 \$1,293,768 \$500,000 \$-\$1,251,293,768 \$1,293,768	JP Morgan Maritime	\$33,093	-	-\$34,346	\$1,253	-
Capital Dynamics Global Secondaries VI \$3,543,333 - \$43,643 \$128,650 \$3,628,340 Constitution Ironsides VI \$5,971,071 \$230,785 \$520,602 \$104,396 \$5,785,650 Tarurs Fund II \$856,076 \$200,000 - - - \$1,056,076 Total Private Equity \$19,755,524 \$430,785 -\$984,351 \$745,741 \$19,947,698 ATEL Private Debt Partners III \$2,175,224 \$204,918 -\$55,301 \$40,805 \$2,365,647 Pennant Park Fund IV \$1,351,365 - - - - \$1,351,365 Pentrers for Growth Fund VII \$1,293,768 \$500,000 - - \$1,793,768 Total Private Credit \$4,820,357 \$704,918 -\$55,301 \$40,805 \$5,510,780 Richmond Capital \$13,664,614 \$20,000,000 - - \$110,944 \$33,553,671 Serenitas Credit Gamma Fund \$17,336,391 - - \$25,298 \$39,808 \$17,350,901 Serenitas Dynamic Alpha Fund \$5,059,953	Total Infrastructure/Maritime	\$10,367,114	•	-\$253,603	\$1,253	\$10,114,764
Constitution Ironsides VI \$5,971,071 \$230,785 -\$520,602 \$104,396 \$5,785,650 Tarrus Fund II \$856,076 \$200,000 - - - \$1,056,076 Total Private Equity \$19,755,524 \$430,785 -\$984,351 \$745,741 \$19,947,698 ATEL Private Debt Partners III \$2,175,224 \$204,918 -\$55,301 \$40,805 \$2,365,647 Pennant Park Fund IV \$1,351,365 - - - \$1,351,365 Partners for Growth Fund VII \$1,293,768 \$500,000 - - \$1,793,768 Total Private Credit \$4,820,357 \$704,918 -\$55,301 \$40,805 \$5,510,780 Richmond Capital \$13,664,614 \$20,000,000 - - \$110,944 \$33,553,671 Serenitas Credit Gamma Fund \$17,336,391 - -\$25,298 \$39,808 \$17,350,901 Serenitas Dynamic Alpha Fund \$5,059,953 - -\$3,624 -\$1,708 \$5,054,621 Radcliffe Ultra Short \$10,663,728 - - -\$3,624	Capital Dynamics Mid Mkt Direct V	\$9,385,043	-	-\$420,107	\$512,696	\$9,477,632
Faurus Fund II \$856,076 \$200,000 \$1,056,076 Fotal Private Equity \$19,755,524 \$430,785 \$-\$984,351 \$745,741 \$19,947,698 FATEL Private Debt Partners III \$2,175,224 \$204,918 \$-\$55,301 \$40,805 \$2,365,647 Pennant Park Fund IV \$1,351,365 \$1,351,365 Partners for Growth Fund VII \$1,293,768 \$500,000 \$1,793,768 Fotal Private Credit \$4,820,357 \$704,918 \$-\$55,301 \$40,805 \$5,510,780 Fotal Private Credit \$4,820,357 \$704,918 \$-\$55,301 \$40,805 \$5,510,780 Fotal Private Credit Gamma Fund \$17,336,391 - \$20,000,000 - \$110,944 \$33,553,671 Fotal Exernitas Credit Gamma Fund \$5,059,953 - \$25,298 \$39,808 \$17,350,901 Forenitas Dynamic Alpha Fund \$5,059,953 - \$5,054,621 Fotal Fixed Income \$46,714,686 \$20,000,000 \$-\$28,922 \$-\$14,528 \$66,671,235 Fotal Fixed Income \$46,714,686 \$20,000,000 \$-\$28,922 \$-\$14,528 \$66,671,235 Fotal Fixed Income \$46,714,686 \$20,000,000 \$-\$22,376,478 \$48,013 \$15,749,873 Fotal Fixed Income \$46,714,686 \$20,000,000 \$-\$22,376,478 \$48,013 \$48,013 \$48,013 \$48,013 \$40,000 \$40	Capital Dynamics Global Secondaries VI	\$3,543,333	-	-\$43,643	\$128,650	\$3,628,340
Total Private Equity \$19,755,524 \$430,785 \$-\$984,351 \$745,741 \$19,947,698 ATEL Private Debt Partners III \$2,175,224 \$204,918 \$-\$55,301 \$40,805 \$2,365,647 Pennant Park Fund IV \$1,351,365 -	Constitution Ironsides VI	\$5,971,071	\$230,785	-\$520,602	\$104,396	\$5,785,650
ATEL Private Debt Partners III \$2,175,224 \$204,918 -\$55,301 \$40,805 \$2,365,647 Pennant Park Fund IV \$1,351,365 \$1,351,365 Partners for Growth Fund VII \$1,293,768 \$500,000 \$1,793,768 Total Private Credit \$4,820,357 \$704,918 -\$55,301 \$40,805 \$5,510,780 Richmond Capital \$13,664,614 \$20,000,000 \$110,944 \$33,553,671 Serenitas Credit Gamma Fund \$17,336,391 - \$25,298 \$39,808 \$17,350,901 Serenitas Dynamic Alpha Fund \$5,059,953 - \$3,624 \$1,708 \$5,054,621 Radcliffe Ultra Short \$10,653,728 \$3,624 \$1,708 \$5,054,621 Radcliffe Ultra Short \$10,653,728 \$58,315 \$10,712,043 Total Fixed Income \$46,714,686 \$20,000,000 \$-\$28,922 \$-\$14,528 \$66,671,235	Taurus Fund II	\$856,076	\$200,000	-	-	\$1,056,076
Pennant Park Fund IV \$1,351,365 \$1,351,365 Partners for Growth Fund VII \$1,293,768 \$500,000 - \$1,793,768 Total Private Credit \$4,820,357 \$704,918 \$-\$55,301 \$40,805 \$5,510,780 Richmond Capital \$13,664,614 \$20,000,000 - \$110,944 \$33,553,671 Serenitas Credit Gamma Fund \$17,336,391 - \$25,298 \$39,808 \$17,350,901 Serenitas Dynamic Alpha Fund \$5,059,953 - \$3,624 \$1,708 \$5,054,621 Radcliffe Ultra Short \$10,653,728 - \$5,3624 \$1,708 \$5,054,621 Total Fixed Income \$46,714,686 \$20,000,000 \$-\$28,922 \$-\$14,528 \$66,671,235 Receipt & Disbursement Acct \$11,110,843 \$26,967,495 \$-\$22,376,478 \$48,013 \$15,749,873	Total Private Equity	\$19,755,524	\$430,785	-\$984,351	\$745,741	\$19,947,698
Partners for Growth Fund VII \$1,293,768 \$500,000 \$1,793,768 Fotal Private Credit \$4,820,357 \$704,918 -\$55,301 \$40,805 \$5,510,780 Fotal Private Credit \$13,664,614 \$20,000,000 \$110,944 \$33,553,671 Foreinitas Credit Gamma Fund \$17,336,391 \$25,298 \$39,808 \$17,350,901 Foreinitas Dynamic Alpha Fund \$5,059,953 \$3,624 -\$1,708 \$5,054,621 Fotal Fixed Income \$46,714,686 \$20,000,000 -\$28,922 -\$14,528 \$66,671,235 Fotal Fixed Income \$46,714,686 \$20,000,000 -\$22,376,478 \$48,013 \$15,749,873 Fotal Fixed Income \$411,110,843 \$26,967,495 -\$22,376,478 \$48,013 \$15,749,873	ATEL Private Debt Partners III	\$2,175,224	\$204,918	-\$55,301	\$40,805	\$2,365,647
Total Private Credit \$4,820,357 \$704,918 -\$55,301 \$40,805 \$5,510,780 Richmond Capital \$13,664,614 \$20,000,000 - -\$110,944 \$33,553,671 Serenitas Credit Gamma Fund \$17,336,391 - -\$25,298 \$39,808 \$17,350,901 Serenitas Dynamic Alpha Fund \$5,059,953 - -\$3,624 -\$1,708 \$5,054,621 Radcliffe Ultra Short \$10,653,728 - - \$58,315 \$10,712,043 Total Fixed Income \$46,714,686 \$20,000,000 -\$28,922 -\$14,528 \$66,671,235 Receipt & Disbursement Acct \$11,110,843 \$26,967,495 -\$22,376,478 \$48,013 \$15,749,873	Pennant Park Fund IV	\$1,351,365	-	-	-	\$1,351,365
Richmond Capital \$13,664,614 \$20,000,000 \$110,944 \$33,553,671 \$ Serenitas Credit Gamma Fund \$17,336,391\$25,298 \$39,808 \$17,350,901 \$ Serenitas Dynamic Alpha Fund \$5,059,953\$3,624 -\$1,708 \$5,054,621 \$ Radcliffe Ultra Short \$10,653,728 \$58,315 \$10,712,043 \$ Total Fixed Income \$46,714,686 \$20,000,000 -\$28,922 -\$14,528 \$66,671,235 \$ Receipt & Disbursement Acct \$11,110,843 \$26,967,495 -\$22,376,478 \$48,013 \$15,749,873	Partners for Growth Fund VII	\$1,293,768	\$500,000	-	-	\$1,793,768
Serenitas Credit Gamma Fund \$17,336,391 - -\$25,298 \$39,808 \$17,350,901 Serenitas Dynamic Alpha Fund \$5,059,953 - -\$3,624 -\$1,708 \$5,054,621 Radcliffe Ultra Short \$10,653,728 - - \$58,315 \$10,712,043 Total Fixed Income \$46,714,686 \$20,000,000 -\$28,922 -\$14,528 \$66,671,235 Receipt & Disbursement Acct \$11,110,843 \$26,967,495 -\$22,376,478 \$48,013 \$15,749,873	Total Private Credit	\$4,820,357	\$704,918	-\$55,301	\$40,805	\$5,510,780
Serenitas Dynamic Alpha Fund \$5,059,953 - -\$3,624 -\$1,708 \$5,054,621 Radcliffe Ultra Short \$10,653,728 - - - \$58,315 \$10,712,043 Fotal Fixed Income \$46,714,686 \$20,000,000 -\$28,922 -\$14,528 \$66,671,235 Receipt & Disbursement Acct \$11,110,843 \$26,967,495 -\$22,376,478 \$48,013 \$15,749,873	•	\$13,664,614	\$20,000,000	-	-\$110,944	\$33,553,671
Radcliffe Ultra Short \$10,653,728 - - \$58,315 \$10,712,043 Total Fixed Income \$46,714,686 \$20,000,000 -\$28,922 -\$14,528 \$66,671,235 Receipt & Disbursement Acct \$11,110,843 \$26,967,495 -\$22,376,478 \$48,013 \$15,749,873	Serenitas Credit Gamma Fund	\$17,336,391	-	-\$25,298	\$39,808	\$17,350,901
Total Fixed Income \$46,714,686 \$20,000,000 -\$28,922 -\$14,528 \$66,671,235 Receipt & Disbursement Acct \$11,110,843 \$26,967,495 -\$22,376,478 \$48,013 \$15,749,873	Serenitas Dynamic Alpha Fund	\$5,059,953	-	-\$3,624	-\$1,708	\$5,054,621
Receipt & Disbursement Acct \$11,110,843 \$26,967,495 -\$22,376,478 \$48,013 \$15,749,873	Radcliffe Ultra Short	\$10,653,728	-		\$58,315	\$10,712,043
	Total Fixed Income	\$46,714,686	\$20,000,000	-\$28,922	-\$14,528	\$66,671,235
Fotal Fund (incl R&D) \$306,793,669 \$48,103,198 -\$29,156,477 -\$7,670,522 \$318,069,868	Receipt & Disbursement Acct	\$11,110,843	\$26,967,495	-\$22,376,478	\$48,013	\$15,749,873
	Total Fund (incl R&D)	\$306,793,669	\$48,103,198	-\$29,156,477	-\$7,670,522	\$318,069,868

